



Cherwell

DISTRICT COUNCIL
NORTH OXFORDSHIRE

**Summary of the decisions taken at the meeting
of the Shareholder Committee held on Wednesday 13 December 2023**

1. Date of publication of this summary: 19 December 2023
2. Decisions (if any) taken as a matter of urgency under Overview and Scrutiny Procedure Rules as set out in the Constitution (and not therefore subject to the call-in procedure): None
3. Date by which notice of call-in of any of the following decisions must be received in writing by the Chief Executive (see notes below):- Noon on Friday 22 December 2023
4. Notes:-
 - (a) For background documentation to the following decisions, please refer to the agenda and supporting papers (copies of which are available on the Council's website (www.cherwell.gov.uk) or from Democratic Services);
 - (b) Notice of call-in must be submitted in writing, by email or text to the Chief Executive by the deadline specified above, and must state the reason or reasons why "call-in" has been requested;
 - (c) Call-in can be requested by any six non-executive members of the Council.
However, if at any point during a municipal year the total number of opposition councillors is six or less the total number of non-executive members required to call-in a decision shall be the total number of opposition councillors less two.
 - (d) Decisions not called-in by the deadline specified above will become effective immediately the deadline has expired (unless they are recommendations to the Council).
 - (e) The Council has stipulated that the call-in procedure should not be used to challenge decisions as a matter of course and should be used only when fully justified.

**Yvonne Rees
Chief Executive**

Agenda Item and Recommendation	Decision	Reasons	Alternative Options	Conflicts of Interest Declared and Dispensations Granted by Head of Paid Service
<p>Agenda Item 6 Crown House Banbury Limited Quarter Two Business Report 2023/24</p> <p>Report of the Shareholder Representative</p> <p>Purpose of report</p> <p>To note, comment and approve recommendations in response to Crown House Banbury Limited Quarter Two Business Report.</p> <p>Recommendations</p> <p>The Shareholder Committee is recommended:</p> <p>1.1 To note and comment on the Crown House Banbury Ltd Quarter</p>	<p>Resolved</p> <p>(1) That the Crown House Banbury Ltd Quarter Two 2023/24 Business Report be noted.</p>	<p>The electricity sub-metering programme has now commenced with both EON and the electrical contractors due to make contact with tenants shortly.</p> <p>Contracted support continues to be reviewed, and an internal governance review took place in October.</p> <p>Draft accounts have been prepared and the annual audit is currently underway.</p>	<p>None</p>	

Agenda Item and Recommendation	Decision	Reasons	Alternative Options	Conflicts of Interest Declared and Dispensations Granted by Head of Paid Service
Two 2023/24 Business Report as contained in this report.				
<p>Agenda Item 8 Crown House Banbury Limited Loan Positions</p> <p>Exempt report of the Assistant Director of Finance and S151 Officer</p>	<p>Resolved</p> <p>(1) That the exploration of financial options and seeking of external guidance on the most appropriate approach to take be supported as set out in the exempt report.</p>	Exempt report	Exempt report	
<p>Agenda Item 9 Graven Hill Village Development Company (GHVDC) Quarter Two Business Report 2023/24 and Quarter Three Verbal Flash Update</p> <p>Exempt report of the</p>	<p>Resolved</p> <p>(1) That the Graven Hill Village Development Company (GHVDC) Quarter Two Business report be noted.</p> <p>(2) That the verbal flash</p>	Exempt report	Exempt report	

Agenda Item and Recommendation	Decision	Reasons	Alternative Options	Conflicts of Interest Declared and Dispensations Granted by Head of Paid Service
Shareholder Representative	<p>update be noted.</p> <p>(3) That the GHVDC S106 update be noted.</p> <p>(4) That the outcomes of the Strategy Session held on 26 October 2023 be noted.</p> <p>(5) That the progress on the side letter to align the STACK 19 approved in April 2023 with the current funding agreement be noted.</p> <p>(6) That it be noted that STACK 20 will be generated as a result of the development of the new application and will be underpinned by a new Funding Agreement, which will be subject to discussion</p>			

Agenda Item and Recommendation	Decision	Reasons	Alternative Options	Conflicts of Interest Declared and Dispensations Granted by Head of Paid Service
	<p>and approval of the S151 officer.</p> <p>(7) That the GHVDC Quarter Two Business Report and Quarter Three flash verbal update be approved.</p>			
<p>Agenda Item 10 Graven Hill Governance Review Action Plan Update</p> <p>Exempt report of the Assistant Director of Law and Governance and Monitoring Officer</p> <p>Please note Appendix A will be to follow.</p>	<p>Resolved</p> <p>(1) That the updated Graven Hill Governance Review Action Plan be approved.</p>	Exempt report	Exempt report	